

Questions & Answers for RFP P015-25

**Q&A Due July 22, 2025
RFP Due August 12, 2025**

- Q1.** Can you provide the most recently completed GASB 101 (formerly GASB 16) actuarial reports.
A1. The District has not previously completed a GASB 101 actuarial report.
- Q2.** Why is OPS going out to bid at this time for GASB 101 services?
A2. Based on the complexity involved, we would like an actuary to perform the calculations in compliance with the new GASB 101.
- Q3.** What are the current fees with the incumbent provider, if available?
A3. The District has not previously completed a GASB 101 actuarial report.
- Q4.** What concerns are there with the current provider? Are there service areas that you would like the prospective new provider to focus and improve upon?
A4. The District has not previously completed a GASB 101 actuarial report.
- Q5.** Given that GASB 101 is a new requirement, has the Board set aside an expected budget for these services?
A5. No. The proposed fees will be evaluated as part of the selection process.
- Q6.** Are the references submitted in Exhibit A required to be school districts specifically? If not, would a more relevant project completed for a non-school district entity be evaluated similarly to a less applicable project completed for a school district?
A6. Non-school district references can be submitted. Firms are encouraged to submit applicable references that are most relevant to a GASB 101 project.
- Q7.** Could you provide the names of any actuarial firms the Board currently engages for GASB 67/68 or GASB 74/75 services? What were the prior fees paid for these actuarial services?
A7. The details from past service agreements with actuarial services can be found in our board agenda notes on our website.
- Q8.** Can you provide the latest GASB 67/68?
A8. Yes, file provided
- Q9.** Can you provide the latest GASB 74/75?
A9. Yes, file provided.
- Q10.** Can you provide your compensated absences policies in a summary or individual information?
A10. Yes, file provided.
- Q11.** Will separate analyses need to be performed for any school district component or groups? Can you provide an idea of the level of granularity that is needed?
A11. There are two smaller blended component units that the District will need separate discrete financial presentation information provided for.
- Q12.** How many years of historical compensated absence data do you have available?
A12. Compensated absence information beginning in September 2003 is available from the District's ERP system.